



## Bank of Zambia

### TREASURY BILLS TENDER RESULTS GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **12/2014** held on **Thursday, 12th June 2014**. Total bids received amounted to **K602.7 Million** and the allocation amounted to **K475.1 Million**. The details of the results are as follows.

Tender	Type of Tender	Amount Offered	Amount bid	Amount allocated	Cut-off bid price	Weighted average discount rate	Weighted average yield rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	<b>Competitive</b>	K 45.0Mn	K 0.48Mn	K 0.48Mn	K97.7458	9.0416	9.2501	9.2501-9.2501	Nil
	<b>Off-Tender</b>	K 5.0Mn	K0.0068Mn	K0.0068Mn	K97.7458	9.0416	9.2501	9.2501-9.2501	Nil
182 DAYS	<b>Competitive</b>	K 126.0Mn	K 9.6Mn	K 9.6Mn	K 92.0587	15.9262	17.3001	17.3001-17.3001	Nil
	<b>Off-Tender</b>	K 14.0Mn	K0.023Mn	K0.023Mn	K 92.0587	15.9262	17.3001	17.3001-17.3001	Nil
273 DAYS	<b>Competitive</b>	K 144.0Mn	K121.1Mn	K84.9Mn	K88.4435	15.4510	17.4699	17.4699-17.4699	21.4800-21.4800
	<b>Off-Tender</b>	K 16.0Mn	Nil	Nil	K88.4435	15.4510	17.4699	Nil	Nil
364 DAYS	<b>Competitive</b>	K 225.0Mn	K471.5Mn	K380.1Mn	K83.3783	16.6674	19.9901	19.9901-19.9901	21.4800-21.4800
	<b>Off-Tender</b>	K 25.0Mn	Nil	Nil	K83.3783	16.6674	19.9901	Nil	Nil

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